



FOR IMMEDIATE RELEASE

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Investor Relations

Luby's Announces Fourth Quarter and Fiscal 2016 Earnings Release & Conference Call Schedule

HOUSTON, TX – October 14, 2016 – Luby's, Inc. (NYSE: LUB) announced today that it will release its fourth quarter and fiscal 2016 financial results on Tuesday, November 8, 2016 after the market closes. In conjunction with the release, Luby's has scheduled a conference call, which will be broadcast live over the Internet, on November 9, 2016 at 10:00 a.m. Central time.

What: Luby's Fourth Quarter and Fiscal 2016 Earnings Conference Call

When: Wednesday, November 9, 2016 at 10:00 a.m. Central Time

How: Live via phone – By dialing (412) 902-0030 and using the access code 13647455# at least 10 minutes prior to the start time, or live over the Internet – By logging onto the web at the address below

Where: <http://www.lubysinc.com> – The webcast can be accessed from the investor relations' home page

For those who cannot listen to the live call, a replay will be available through November 16, 2016 and may be accessed by dialing (201) 612-7415 and using the access code 13647455#. Also, an archive of the webcast will be available shortly after the call at www.lubysinc.com for 90 days.

About Luby's

Luby's, Inc. (NYSE: LUB) operates 174 restaurants nationally: 91 Luby's Cafeterias, 74 Fuddruckers, 8 Cheeseburger in Paradise and one Bob Luby's Seafood Grill. The Company is the franchisor for 113 Fuddruckers franchise locations across the United States (including Puerto Rico), Canada, Mexico, Italy, the Dominican Republic, Panama, Chile, and Colombia. Additionally, a licensee operates 35 restaurants with the exclusive right to use the Fuddruckers proprietary marks, trade dress, and system in certain countries in the Middle East. The Company does not receive revenue or royalties from these Middle East restaurants. Luby's Culinary Contract Services provides food service management to 24 sites consisting of healthcare, higher education and corporate dining locations.

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