



FOR IMMEDIATE RELEASE

For additional information contact:
Dennard-Lascar Associates
713-529-6600
Rick Black / Ken Dennard
Investor Relations

Luby's Announces Fiscal 2016 Third Quarter Earnings Release & Conference Call Schedule

HOUSTON, TX – June 16, 2016 – Luby's, Inc. (NYSE: LUB) announced today that it will release its 2016 fiscal third quarter financial results on Thursday, July 7, 2016 after the market closes. In conjunction with the release, Luby's has scheduled a conference call, which will be broadcast live over the Internet, on July 8, 2016 at 10:00 a.m. Central time.

What: Luby's Fiscal 2016 Third Quarter Earnings Conference Call

When: Friday, July 8, 2016 at 10:00 a.m. Central Time

How: Live via phone – By dialing (412) 902-0030 and using the access code 13638900# at least 10 minutes prior to the start time, or live over the Internet – By logging onto the web at the address below

Where: <http://www.lubysinc.com> – The webcast can be accessed from the investor relations' home page

For those who cannot listen to the live call, a replay will be available through July 15, 2016 and may be accessed by dialing (201) 612-7415 and using the access code 13638900#. Also, an archive of the webcast will be available shortly after the call at www.lubysinc.com for 90 days.

About Luby's

Luby's, Inc. (NYSE: LUB) operates 178 restaurants nationally: 92 Luby's Cafeterias, 77 Fuddruckers, 8 Cheeseburger in Paradise and one Bob Luby's Seafood Grill. The Company is the franchisor for 115 Fuddruckers franchise locations across the United States (including Puerto Rico), Canada, Mexico, Italy, the Dominican Republic, Panama, Chile, and Colombia. Additionally, a licensee operates 35 restaurants with the exclusive right to use the Fuddruckers proprietary marks, trade dress, and system in certain countries in the Middle East. The Company does not receive revenue or royalties from these Middle East restaurants. Luby's Culinary Contract Services provides food service management to 28 sites consisting of healthcare, higher education and corporate dining locations.

###
