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FUDDRUCKERS DEBUTS FIRST FAST CASUAL RESTAURANT LOCATION IN PANAMA TODAY WITH FRANCHISE PARTNER ISTHMUS FOOD SERVICE, S. A.

Houston, TX – October, 13 2014 – [Fuddruckers](#), the iconic, Texas-born fast casual brand, debuts its first Panama location with franchisee Isthmus Food Service, S. A. today. The 2,530-square-foot restaurant with seating for 96 is ideally situated in Panama City’s [Metromall](#) on Av Domingo Díaz. Initial partnership plans with Isthmus Food Service, S. A. call for the development of up to nine more sites. Seven are targeted for Panama, which is strategically located in the isthmus between North and South America, while the remaining two will be located in Aruba, a densely populated island of 100,000 in the Dutch Antilles.

According to Peter Tropoli, Chief Operating Officer, “We’re thrilled to introduce Panama to the World’s Greatest Hamburgers, which feature always fresh and never frozen 100% USDA premium-cut beef, as well as a dynamic dining ambience that is ideal for business lunches, family gatherings and a couple’s night out.”

Fuddruckers’ hallmarks include delicious, hand breaded onion rings and sought after, sesame-topped buns that are baked from scratch on-site throughout the day to achieve the perfect combination of crisp crust and melt-in-your-mouth texture.

While the new sites in Aruba and Panama will share Fuddruckers’ signature roadhouse look, legendary Build Your Own produce bar and many menu items with restaurants in the U.S., some dishes, ingredients and preparations will be introduced in each locale that reinforce a sense of place. In Panama City, highlighted specialties will include corvine, a prized saltwater fish.

About Luby’s, Inc.

Luby’s, Inc. (NYSE: LUB) operates restaurants under the brands Luby’s Cafeteria, Fuddruckers and Cheeseburger in Paradise and provides food service management through its Luby’s Culinary Services division. The company-operated restaurants include 95 Luby’s Cafeterias, 70 Fuddruckers restaurants, 8 Cheeseburger in Paradise full service restaurants and bars and one Bob Luby’s Seafood Grill. Its 95 Luby’s Cafeterias are located primarily in Texas. In addition to the 70 company-operated Fuddruckers locations, Luby’s is the franchisor for 112 Fuddruckers franchise locations across the United States (including Puerto Rico), Canada, Mexico, Italy and the Dominican Republic. Luby’s Culinary Services provides food service management to 26 sites consisting of healthcare, higher education and corporate dining locations.

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