FOR IMMEDIATE RELEASE

FUDDRUCKERS® TO EXPAND INTO THE CARIBBEAN AND LATIN AMERICA
WITH FRANCHISE PARTNER ISTMUS FOOD SERVICE, S. A.

New Markets to Include Aruba and Panama

Houston, TX – February 5, 2013 – With a new franchisee in place, Fuddruckers® is expanding its presence in the Caribbean and entering Central America. In partnership with Isthmus Food Service, S. A., the iconic, Texas-born brand will soon be bringing the “World’s Greatest Hamburgers®” to Aruba and Panama. Fuddruckers’ Caribbean footprint is currently limited to units in Puerto Rico, where franchisee Caribbean Investment Group, Corp. debuted its fifth restaurant last summer.

Initial partnership plans call for the development of up to 10 fast casual stores, with the first launch slated for late spring/summer 2014 in Panama City, the capital of Panama. Eight sites are targeted for Panama, which is strategically located in the isthmus between North and South America. The remaining two units will be located in Aruba, a densely populated island of 100,000 in the Dutch Antilles.

According to Peter Tropoli, Chief Operating Officer, “We’re excited to be on the move again in the Caribbean, where we believe our always fresh and never frozen 100% USDA premium-cut beef burgers will prove popular with residents and travelers.”

Fuddruckers’ hallmarks include delicious, hand breaded onion rings and sought after, sesame-topped buns that are baked from scratch on-site throughout the day to achieve the perfect combination of crisp crust and melt-in-your-mouth texture.

While the new locations in Aruba and Panama will share Fuddruckers’ signature roadhouse look, legendary Build Your Own® produce bar and many menu items with restaurants in the U.S., some dishes, ingredients and preparations will be introduced in each locale that reinforce a sense of place.

About Fuddruckers

Luby’s, Inc. operates restaurants under the brands Luby’s Cafeteria, Fuddruckers and Cheeseburger in Paradise and provides food service management through its Luby’s Culinary Services division. The company-operated restaurants include 93 Luby’s cafeterias, 63 Fuddruckers restaurants, 23 Cheeseburger in Paradise full service restaurants and bars, two Koo Koo Roo Chicken Bistros, and one Bob Luby’s Seafood Grill. Its 93 Luby’s cafeterias are located throughout Texas and other states. Its Fuddruckers restaurants include 63 company-operated locations and 120 franchises across the United States (including Puerto Rico), Canada, and Mexico. Luby’s Culinary Services provides food service management to 18 sites consisting of healthcare, higher education and corporate dining locations.


# # #